

## Statement of Variances - Year ended 31 March 2025

## Instructions for completing this template:

1. Enter figures per the AGAR in the cells highlighted in light blue. This will automatically calculate a percentage change between years.
2. If the variance is within 15%, no explanation is required. However, if it is outside this threshold, the percentage difference will highlight in yellow and an explanation is required.
3. Explanations should be entered in each section, quantified to show the figures for each year. This will automatically calculate the remaining difference and the percentage unexplained.
4. Once a sufficient explanation has been given to bring the percentage within 15% between years, the percentage difference cell will highlight as 'green' in the 'adjusted' line.

Please note that for fixed assets, regardless of the percentage change in the figure, an explanation is required for the movement.

Item	2023-24	2024-25	Difference	%	Additional comments/ explanations
<b>Box 2: Precept or Rates and levies</b>	8,000.00	20,000.00	12,000.00	150.0%	
Recreation Ground Play area Maintenance and Improvement Project		12,000.00	12,000.00		Project costs for the improvement quoted at 38k net
			-		Increase in precept to contribute to the program, balance by fundraising and grants
			-		
			-		
<b>Box 2: Precept or Rates and levies (adjusted)</b>			-	0.0%	No further explanation needed
<b>Box 3: Total other receipts</b>	7,290.00	41,200.00	33,910.00	465.2%	
National Lottery Grant		19,000.00	19,000.00		Gained for Rec Project for new equipment
Swale Prosperity Fund Grant		10,000.00	10,000.00		Gained for Rec Project for new equipment
Kent CC Grant		3,000.00	3,000.00		Gained for Allotment Community Garden Project
Swale Member Grant		300.00	300.00		Gained for Allotment Community Garden Project
Community Fund raising (Calendar)		470.00	470.00		Fundraising by Resident
Community Fund raising (Event)		290.00	290.00		D Day event fundraising
<b>Box 3: Total other receipts (adjusted)</b>			850.00	11.7%	No further explanation needed
<b>Box 4: Staff costs</b>	1,057.00	3,787.00	2,730.00	258.3%	
24/25 Clerk Costs are for 12 months			2,730.00		Clerk cost for 23/24 represents a smaller portion of the year when the position was vacant.
			-		
			-		
			-		
<b>Box 4: Staff costs (adjusted)</b>			-	0.0%	No further explanation needed
<b>Box 5: Loan interest/capital repayments</b>	-	-	-	#DIV/0!	
			-		
			-		
			-		
			-		
<b>Box 5: Loan interest/capital repayments (adjusted)</b>			-	0.0%	No further explanation needed
<b>Box 6: Other payments</b>	11,162.00	63,521.00	52,359.00	469.1%	
Additional Recreation Ground New Equipment (Net)		33,673.93	33,673.93		Rec project for new play equipment listed here as net figure
Vat 126 Reclaim for 24/26 to be returned in April 25		8,977.96	8,977.96		VAT 126 Reclaim for the 24/25 year purchases processed and due in April 25
Recreation Ground Landscape Contract		2,059.92	2,059.92		23/24 Landscape cost £1500 - 24/25 costs £3559.92
Creation of Community Chat Garden from Grant		2,000.00	2,000.00		Groundworks invoice payments to create a new community garden
The Parkland Maintenance Project		3,698.60	3,698.60		Fencing project
Recreation Ground Play area Maintenance (Net)		3,044.35	3,044.35		Urgent maintenance required for the maintenance of equipment
					No items lower in 2024/25
<b>Box 6: Other payments (adjusted)</b>			- 1,095.76	-9.8%	No further explanation needed



Box 9: Fixed assets plus long-term investments	40,560.00	70,349.00	29,789.00	73.4%	
Additional Recreation Ground New Equipment	-	29,845.00	29,845.00		Asset increase detailed in asset register
Additional Allotment Community Garden Equipment	-	1,000.00	1,000.00		Additional furniture detailed in asset register
Decommissioning of defibrillator	-	1,056.00	1,056.00		
			-		
			-		
Box 9: Fixed assets plus long-term investments (adjusted)			-	0.0%	No further explanation needed

Box 10: Total borrowings	-	-	-	#DIV/0!	
			-		
			-		
			-		
			-		
			-		
Box 10: Total borrowings (adjusted)			-	0.0%	No further explanation needed